

K90 PROP DEAL PRIVATE LIMITED
75C Park Street,
Kolkata-700 016

PAN NO.: AAECK6193P

CIN: U70109WB2012PTC172298
ASST YR : 2017-18

A. COMPUTATION OF TAXABLE INCOME	Amount Rs	Amount Rs
A. INCOME UNDER BUSINESS/PROFESSION		
Profit as per Profit & Loss Account	(8,64,467)	
Add: Depreciation as per Companies Act	25,735	
Add: Interest On TDS	39,159	
	(7,99,573)	
Less: Depreciation as per IT Act	14,508	(8,14,081)
		(8,14,081)
Total Income		(8,14,081)
Add: Loss Carried Forward		8,14,081
		-
Tax on above		Nil
Add: E-Cess 3%		-
Total Tax Payable (A)		-
Less: TDS Receivable		-
Tax Refundable		-

Statement Of Carry Forward Losses:

S.No.	Assessment Year	Nature Of Loss	B/F	During the Year	Adjusted During the Year	C/F
1	2012-13	Business	-	4,290	-	4,290
2	2013-14	Business	4,290	3,93,874	-	3,98,164
3	2014-15	Business	3,98,164	1,37,582	-	5,35,746
4	2015-16	Business	5,35,746	93,322	-	6,29,068
5	2016-17	Business	6,29,068	8,14,081	-	14,43,149

COMPUTATION OF DEFERRED TAX FOR THE YEAR 31.03.2017

BOOK LOSS		14,43,149
	(A)	<u>14,43,149</u>
Depreciation as per Companies Act		25,735
Depreciation as per IT Act		14,508
	(B)	<u>11,227</u>
Deferred Tax Asset as on 31.03.2017 on (A+B)		<u>4,49,402</u>
Deferred Tax as on 31.03.2016		<u>1,94,382</u>
Deferred Tax Asset to be created during the year		<u>2,55,020</u>



Independent Auditors' Report

TO THE MEMBERS OF

M/S K90 PROP DEAL PVT. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **M/S K90 PROP DEAL PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- b) In the case of the Profit and Loss Account, of the loss for the year ended on 31st March, 2017;

Report on Other Legal and Regulatory Requirements

1. As per the information & explanation given to us and as per the condition set in CARO 2016 the said order does not apply to the company during the year under audit.
2. As required by section 143(3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - iii) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
 - iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - v) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
 - vi) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
- c. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- d. The Company has provided requisite disclosures in the financial statement as to holdings as well as dealing in the Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedure and relying on the management representation we report that the disclosures are in accordance with books of accounts maintained by the company and as produced to us by the management - Refer Note No. "19" to the Financial Statement

For Sharad Mohata & Co.
Chartered Accountants
(Firm Registration No. : 322004E)

A handwritten signature in black ink, appearing to read 'Sharad Mohata', written over a horizontal line.

CA Sharad Mohata
Proprietor
(Membership No.: 055392)

Place: Kolkata
Date: 01.09.2017



Balance Sheet as at 31st March, 2017

I. EQUITY AND LIABILITIES		Schedule	31st March'2017	31st March'2016
1	Shareholders' funds	1	1,00,000	1,00,000
	(a) Share capital	2	(11,22,170)	(5,12,723)
	(b) Reserves and surplus		(10,22,170)	(4,12,723)
2	Non Current liabilities	3	4,80,13,965	2,45,97,692
	(a) Long term borrowings		4,80,13,965	2,45,97,692
3	Current liabilities	4	3,56,19,474	3,19,98,338
	(a) Other current liabilities		3,56,19,474	3,19,98,338
TOTAL			8,26,11,269	5,61,83,307
II. ASSETS				
1	Non-current assets	5	48,070	73,805
	(a) Tangible Assets	6	4,49,402	1,94,382
	(b) Other Non Current Asset		4,97,472	2,68,187
2	Current assets	7	6,69,76,428	5,45,17,662
	(a) Inventories	8	11,73,949	8,90,558
	(b) Cash and cash equivalents	9	1,39,63,420	5,06,900
	(c) Short Term Loans & Advances		8,21,13,797	5,59,15,120
TOTAL			8,26,11,269	5,61,83,307

Summary of Significant accounting policies

14

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For and on behalf of the Board of Directors

For: Sharad Mohata & Co.
Chartered Accountants'

CA Sharad Mohata
Proprietor
Membership No.: 058392
Firm Regn. No. 32204E
Place: Kolkata
Date: 01.09.2017



Inderpal Singh Sandhu

Inderpal Singh Sandhu
Director
DIN : 00820035

Place : Kolkata
Date: 01.09.2017

Vikram Singh Sandhu

Vikram Singh Sandhu
Director
DIN : 03265125

Place : Kolkata
Date: 01.09.2017

K90 PROP DEAL PRIVATE LIMITED75C Park Street,
Kolkata-700 016

Statement of Profit and Loss Account for the Year ended 31st March, 2017

CIN: U70109WB2012PTC172298

Particulars

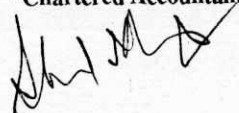
Continuing Operations

	Schedule	31st March'2017	31st March'2016
I. INCOME			
Revenue From Operations	10	-	-
Other Income		2,61,735.00	-
Total Revenue		2,61,735.00	-
II. EXPENSES			
Purchases & Direct Expenses	11	1,24,58,766	1,77,09,471
Change In Inventory	12	(1,24,58,766)	(1,77,09,471)
Other expenses	13	11,26,202	1,54,737
Total expenses		11,26,202	1,54,737
III. Profit / (Loss) before tax (I-II)		(8,64,467)	(1,54,737)
IV. Tax Expenses:			
(1) Current tax		-	-
(2) Deferred Tax Asset		(2,55,020)	(1,49,040)
		(6,09,447)	(5,697)
V. Profit (Loss) for the period		(6,09,447)	(5,697)
Earnings per equity share:	16	(60.94)	(0.57)
Summary of Significant accounting policies	14		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For and on behalf of the Board of Directors

For: Sharad Mohata & Co.
"Chartered Accountants"


CA Sharad Mohata

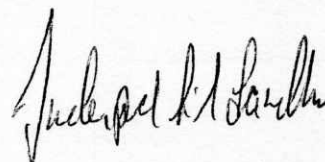
Proprietor

Membership No : 055392

Firm Regn. No. 322004E

Place: Kolkata

Date:01.09.2017

Inderpal Singh Sandhu

Director

DIN : 00820035

Place : Kolkata

Date:01.09.2017



Vikram Singh Sandhu

Director

DIN : 03265125

Place : Kolkata

Date:01.09.2017

K90 PROP DEAL PRIVATE LIMITED
 75C Park Street,
 Kolkata-700 016

Schedule 5: Details Of Fixed Assets as on 31st March, 2017

Assets	Gross Block			Depreciation				Net Block		
	As At 01.04.2016	Addition	Deletion	As At 31.03.2017	As At 01.04.2016	During the year	Adjustments	As At 31.03.2017	WDV As On 31.03.2017	WDV As On 31.03.2016
Office Equipments	59,345.00	-	-	59,345.00	32,237.00	12,715.00	-	44,952.00	14,393.00	27,108.00
Electrical Equipments	20,900.00	-	-	20,900.00	9,420.00	4,643.00	-	14,063.00	6,837.00	11,480.00
Furniture & Fixtures	47,518.00	-	-	47,518.00	12,301.00	8,377.00	-	20,678.00	26,840.00	35,217.00
GRAND TOTAL	1,27,763.00	-	-	1,27,763.00	53,958.00	25,735.00	-	79,693.00	48,070.00	72,805.00



	As at 31st March 2017	As at 31st March 2016
1 Share Capital		
<u>Authorised</u>		
10,000 (P.Y. 10,000) Equity Shares of Rs 10 each.	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>
<u>Issued, Subscribed & Fully Paid Up</u>		
10,000 (P.Y. - 10,000) Equity Shares of Rs10 each.	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>

a) Terms / Rights attached to equity shares :

The company has only one class of equity shares having a par value of Rs10 per share. Each holder of equity share is entitled to vote one vote per share. The company declares and pay dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of company the holder of equity shares will be entitled to receive assets of the company. The distribution will be in the proportion to the number of equity shares held by the shareholders.

b) Reconciliation of the Shares outstanding at the beginning and end of the reporting period

Equity Shares	Amount	Amount
Shares outstanding at the beginning of the year 10,000 (P.Y 10,000) Shares of Rs.10 Each	1,00,000	1,00,000
Shares Issued during the year Nil (P.Y Nil) Shares of Rs.10 Each	-	-
Shares outstanding at the end of the year 10,000 (P.Y 10,000) Shares of Rs.10 Each	<u>1,00,000</u>	<u>1,00,000</u>

c) Details Of Shareholders Holding more than 5% Shares in the Company

Name Of Shareholders	No.Of Shares Held		% Of Holding	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Inderpal Singh Sandhu	5,000	5,000	50%	50%
Vikram Singh Sandhu	5,000	5,000	50%	50%

2 Reserves & Surplus

Surplus / (deficit) in the statement of Profit and Loss

At the commencement of the year	(5,12,723)	(5,07,026)
Add : Profit for the year	(6,09,447)	(5,697)
Balance at the end of the year	<u>(11,22,170)</u>	<u>(5,12,723)</u>

3 Long Term Borrowings

From Body Corporates (Bearing Interest)	4,75,13,965	2,40,97,692
From Body Corporates (Bearing No Interest)	5,00,000	5,00,000
	<u>4,80,13,965</u>	<u>2,45,97,692</u>

4 Other Current Liabilities

Statutory Dues	3,30,962	5,47,640
Advance against Property	3,24,63,012	2,92,46,033
Sundry Creditors	24,74,198	18,72,543
Liability For Expenses	3,51,302	3,32,122
	<u>3,56,19,474</u>	<u>3,19,98,338</u>

6 Other Non Current Asset

Deferred Tax Asset	4,49,402	1,94,382
- On Carried Forward Losses	<u>4,49,402</u>	<u>1,94,382</u>



K90 PROP DEAL PRIVATE LIMITED

75C Park Street,
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Schedules to financial statement for the year ended 31st March, 2017

CIN: U70109WB2012PTC172298

	As at 31st March 2017	As at 31st March 2016
7 Inventories		
Property at Nakuieswar Bhattacharya Lane [Refer Note 13(D)]	6,69,76,428	5,45,17,662
	6,69,76,428	5,45,17,662
8 Cash and Cash Equivalents		
Cash in hand		
<u>Balances with banks</u>	5,83,342	8,03,427
-Indusland Bank Limited		
-UCO Bank	12,541	18,176
	5,78,066	68,955
	11,73,949	8,90,558
9 Short Term Loans & Advances		
Advance to Suppliers	36,60,144	3,57,962
Loans & Advances	1,00,70,008	-
Security Deposit to CESC	32,450	32,450
TDS Receivable	1,33,071	-
Service Tax Receivable	67,747	1,16,488
	1,39,63,420	5,06,900
10 Other Income		
Interest on FD	1,342	-
Interest on Loan Given	2,60,393	-
	2,61,735	-
11 Purchases		
<u>Foundation & Structure</u>		
- Cement	7,94,975	16,27,325
- Hardware Material	5,74,573	3,84,196
- Rod	20,000	19,73,164
- Concretes and Flyash	16,05,337	28,37,721
- RMC	-	28,000
- Sand	1,23,645	2,19,737
- Bricks	3,40,579	3,45,165
-Marbles & Tiles	18,40,976	40,264
- Electricals	66,819	1,88,233
<u>Direct Expenses</u>		
-Architectural Services	3,00,000	-
-Drainage	50,262	-
-Fire Permission	10,000	-
-Interest on Unsecured Loans	28,54,030	24,99,388
-Labour Charges	22,33,407	32,61,484
-Security Services	3,48,999	3,21,231
-Property Tax	1,89,427	-
-Conveyance	63,637	-
-Auditor's Remuneration	-	23,000
-Advertisement	1,54,020	3,85,443
-Delivery Charges	16,265	-
-Electricity Charges	37,300	-
-Business Promotion	1,18,324	-
-Site Office Expenses	43,405	-
-Donation & Subscriptions	-	1,75,000
-Professional Fees	-	1,55,900
-Plan Sanction Expenses	-	9,43,291
-Brokerage & Commission	6,48,700	19,80,410
-Depreciation	-	53,958
-Salary	-	25,000
-Other Direct Expenses	24,086	2,41,561
	1,24,58,766	1,77,09,471
Auditor's Remuneration		
* Statutory Audit Fees	28,750	23,000
	28,750	23,000



K90 PROP DEAL PRIVATE LIMITED

75C Park Street,

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Schedules to financial statement for the year ended 31st March, 2017

CIN: U70109WB2012PTC172298

	As at 31st March 2017	As at 31st March 2016
12 Changes In Inventory		
Opening Stock	-	-
Less: Closing Stock	1,24,58,766	1,77,09,471
	<u>(1,24,58,766)</u>	<u>(1,77,09,471)</u>
Details of Inventory		
Work In Progress	(1,24,58,766)	(1,77,09,471)
	<u>(1,24,58,766)</u>	<u>(1,77,09,471)</u>
13 Other Expenses		
Bank Charges	7,270	-
EMD forfeited	1,24,314	-
Solvency Certificate Charge	7,569	-
Tender Application Fee	29,996	-
Audit Fees	28,750	-
Bank Charges	10,756	-
Depreciation	25,735	-
Filing Fees	6,132	-
Swacchh Bharat Cess	12,721	7,792
Interest on Service Tax	39,870	-
Interest on TDS	39,159	24,246
Legal and Professional Fees	650	-
Penalty on Late fee	3,000	-
Pest Controlling	12,000	-
Printing and Stationary	4,848	-
Professional and Consultancy Fees	1,07,040	-
Profession Tax	2,500	-
Rent	18,000	18,000
Salary	3,64,466	-
Service Charges Paid	1,20,000	1,02,000
Staff Welfare	2,276	-
Subscription	1,55,000	-
Telephone Charges	2,250	-
Trade Licence Fees	1,900	-
Sundry Balances Written Off		2,699
	<u>11,26,202</u>	<u>1,54,737</u>



K90 PROP DEAL PRIVATE LIMITED

75C Park Street,
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Notes to Financial statements for the year ended 31st March, 2017

CIN: U70109WB2012PTC172298

Notes - 14:

Summary of Significant Accounting Policies

a) Basis of Preparation:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply, in all material aspects, with the accounting standards notified under Section 133 [Companies Act, 2013, as amended], and the other relevant provisions of the Companies Act, 2013 (the "Act").

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

The company has during the year, negative Capital Balance on account of Accumulated Losses. However, the company is a Going Concern Entity.

b) Revenue Recognition

The company is engaged in the business of development and construction of buildings etc. on its own land. Therefore, Revenue Recognition will be done as per AS 9. Any amount received prior to the completion of the construction of building is treated as Advance (Liability).

c) Expenses :

The company follows accrual system of accounting in respect of all expenses.

d) Fixed Assets:

Fixed assets are carried out at cost of acquisition or construction, less accumulated depreciation. The cost of an item of tangible fixed asset comprises its purchase price and other non-refundable taxes or levies and any directly attributable cost of bringing assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

e) Depreciation:

Depreciation/Amortisation is provided under straight line method at the rates determined based on the useful lives of the respective assets and residual values in accordance with Schedule II of the Companies Act, 2013.

f) Inventories

Inventory consist of Land at Nakuleshwar Bhattacharya Lane. All costs directly attributable to the development of the land and construction of building has been capitalized to the value of Land. As per AS 16, "Borrowing Cost" which are directly attributable to a project have been capitalised accordingly.

g) Borrowing Cost :

Borrowing Cost that is directly attributable to the acquisition or construction of qualifying asset is capitalised as part of the cost of such assets. All other borrowing cost is charged to Revenue.



K90 PROP DEAL PRIVATE LIMITED

75C Park Street,

Kolkata-700 016

Notes to Financial statements for the year ended 31st March, 2017

CIN: U70109WB2012PTC172298

h) Taxation:

(i) No Provision for taxation has been made as per the provisions under Income Tax Act, 1961 as there is no income during the period.

(ii) No provision for tax is required in terms of Sec. 115JB (Minimum Alternative Tax) of the Income Tax Act, 1961.

(iii) Deferred tax is recognized on timing difference being the difference between the taxable income and accounting income that originate in one period and are capable of reversed in one or next subsequent period. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The Tax effect is calculated on the timing difference at the year ended based on the tax rates and laws enacted or substantially enacted on the Balance Sheet date. Deferred tax assets are reviewed as at each Balance Sheet date and written up or down to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

i) Provisions and Contingent Liabilities:

A provision is recognized in the financial statements when there exists a present obligation as a result of a past event, the amount of which can be reliably estimated and it is possible that an outflow of resources will be required to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or is a present obligation that arises from past events but not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be reliably estimated

j) As the company does not have information as to which of its creditors are registered under The Micro, Small and Medium Enterprises Development Act, 2006, no disclosure of outstanding dues of micro and small enterprises have been made.

Notes - 15: Related party Disclosures:-

As per Accounting Standard 18, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Related Party	Relationship
1	Inderpal Singh Sandhu	Key Managerial Person
2	Shevin Capital Services Pvt Ltd	Enterprise under the same Management
3	Ultimate Estates Pvt. Ltd	Enterprise under the same Management
4	TTL Minerals Export (P) Ltd	Enterprise under the same Management
5	Ganeshdham Builders Pvt. Ltd.	Enterprise under the same Management
6	Shree Vinayak Cement Co.	Enterprise under the same Management
7	Guru Kripa Bio Fertilizers Pvt Ltd	Enterprise under the same Management
8	Overtop Dealcomm Pvt Ltd	Enterprise under the same Management



(ii) Transactions during the year with related parties :

Sr. No.	Nature of transaction	Key Managerial Person	Enterprise under the same Management	Total
1	Loan Repayments	-	2,90,85,000	2,90,85,000
2	Loan Outstanding	-	32,84,722	32,84,722
3	Loan Accepted	-	2,95,67,000	2,95,67,000
4	Interest on Loan Taken	-	11,64,423	11,64,423
5	Reimbursement for Expenses Paid	-	12,27,391	12,27,391
7	Purchase of Consumables Cement	-	7,94,975	7,94,975
8	Rent Paid	-	18,000	18,000
9	Service Charges Paid	-	1,20,000	1,20,000

(iii) Transactions during the year ended 31 March 2016 with related parties :

Sr. No.	Nature of transaction	Key Managerial Person	Shareholder & Enterprise under the same Management	Total
1	Loan Repayments	-	43,62,258	43,62,258
2	Loan Outstanding	-	22,23,449	22,23,449
3	Loan Accepted	-	41,80,000	41,80,000
4	Interest on Loan Taken	-	29,31,662	29,31,662
5	Reimbursement for Expenses Paid	-	4,16,140	4,16,140
7	Purchase of Consumables	-	16,27,325	16,27,325
8	Rent Paid	-	18,000	18,000
9	Service Charges Paid	-	1,02,000	1,02,000
10	Advance against Property	-	70,00,000	70,00,000

	As at 31 March 2017	As at 31 March 2016
16 Basic & Diluted Earnings per share		
(a) Calculation of weighted average number of equity		
Number of equity shares at the beginning of the year	10,000	10,000
Share capital pending allotment, allotted during the year	-	-
Weighted average number of equity shares outstanding	<u>10,000</u>	<u>10,000</u>
(b) Net profit attributable to equity shareholders	<u>(6,09,447)</u>	<u>(5,697)</u>
(c) Basic and Diluted earnings per equity share (Rs.)	<u>(60.94)</u>	<u>(0.57)</u>

17 Previous year figures have been regrouped / rearranged wherever necessary.

18 Accounting policies not specifically referred to are otherwise consistent and in consonance with generally accepted accounting

19 Details of specified bank notes held and transacted during the period from 8th November,2016 to 30th December,2016

Description	Specified bank notes		Other Denomination Notes		Total	
	Denomination	Amount	Denomination	Amount	Denomination	Amount
Closing Balance as at 8th November,2016	-	10,10,000.00	-	2,66,214.00	-	12,76,214.00
30th December 2016:						
Add: Withdrawal from Bank A/C	-	-	-	1,00,000.00	-	1,00,000.00
Add: Receipts for permitted transaction	-	-	-	-	-	-
Add: Receipts for non-permitted transaction (if any)	-	-	-	-	-	-
Less: Paid for permitted transaction	-	-	-	37,808.00	-	37,808.00
Less: Paid for Non-permitted transaction (if any)	-	-	-	-	-	-
Less: Deposit in Bank A/C	-	10,10,000.00	-	-	-	10,10,000.00
Closing Balance as at 30th December 2016	-	-	-	3,28,406.00	-	3,28,406.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For and on behalf of the Board of Directors

For: Sharad Mohata & Co.
Chartered Accountants

CA Sharad Mohata
Proprietor
Membership No. 055392
Firm Regn. No. 322004E
Place: Kolkata
Date: 01.09.2017



Inderpal Singh Sandhu
Director
DIN : 00820035
Place : Kolkata
Date: 01.09.2017

Vikram Singh Sandhu
Director
DIN : 03265125
Place : Kolkata
Date: 01.09.2017